

Lexington Investment Consulting, LLC
Form CRS
March 3, 2025

Lexington Investment Consulting, LLC ("LIC") is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?

We offer the following investment advisory services to retail investors: Investment Consulting Services; consisting of Portfolio Analysis, Portfolio Asset Allocation, Portfolio Rebalancing, and Portfolio Management (both directly through LIC or via a tri-party arrangement with SEI's Managed Account Program). We also act as an investment adviser for our client accounts in the SEI Investment Management Corporation ("SEI") Wrap Fee Program. We provide an Investment Analysis and Recommendation Service as well as Financial Guidance which typically involves providing a variety of advisory services to clients regarding the management of their financial resources based upon an analysis of their individual needs.

Account Monitoring: For clients that participate in our investment consulting services, your assigned Investment Consultant will review your account at least quarterly and provide written, quarterly performance reports. One-time, flat fee arrangements or non-fee based accounts do not receive periodic reviews or quarterly written reports.
Investment Authority: We manage investment accounts on a *discretionary* basis whereby **we will decide** which investments to buy or sell for your account. We also offer *non-discretionary* investment management services whereby we will provide advice, but *you will ultimately decide* which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

Investment Offerings: We offer advice on various types of securities and we do not primarily recommend one particular type of security over another since each client has different needs and different tolerance for risk..

Account Minimums and Requirements: In general, we do not require a minimum dollar amount to open and maintain an advisory account; however, we have the right to terminate your account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively.

Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 7, and 8 clicking this link <https://adviserinfo.sec.gov/firm/summary/127618>.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs associated with engaging us for investment advisory services.

- **Asset Based Fees** - Payable quarterly in advance. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which creates a conflict especially for those accounts holding illiquid or hard-to-value assets;
- **Fixed Fees** - Payable half upfront and half upon completion of the contracted work.

Examples of the most common fees and costs applicable to our clients are: Custodian fees; Account maintenance fees; Fees related to mutual funds and exchange-traded funds; Transaction charges when purchasing or selling securities; and Other product-level fees associated with your investments.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 by clicking this link <https://adviserinfo.sec.gov/firm/summary/127618>.

Key Questions to Ask Your Financial Professional

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000**

to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Third-Party Payments:** Persons providing investment advice on behalf of our firm are licensed as independent insurance agents. These persons will earn commission-based compensation for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.
- Because our revenue is derived from asset-based fees, we have an incentive to grow your account as much as possible. This could cause us to take overly aggressive positions in conflict with your interests in an attempt to grow your account or incentivize us to inflate valuations of illiquid investments in your account.
- Some persons associated with our firm have an ownership interest (including voting rights) in Pendleton Square Holdings, LLC ("PSH") which owns Pendleton Square Trust Co., a trust company providing trust/estate administration services & legacy planning. Clients may be invested in PSH. Future clients aren't solicited to invest in PSH, however, we may refer clients in need of trust services to the Trust Company. This presents a conflict of interest since our associated persons may indirectly be compensated as a result of their ownership in PSH.
- MyVFO, Inc. is 100% owned by LIC's holding company, Lexington Financial Life Management, LLC. MyVFO, Inc. is developing a WealthTech Platform and accredited investor clients of LIC have been solicited to, and are making investments therein to assist with its development. This presents a conflict of interest since we have a financial incentive to recommend the investment.
- Lexington Financial Life Management, LLC owns an interest in a Private Equity Fund and certain clients of LIC have invested in the Fund. This presents a conflict of interest in that we have a financial incentive to recommend that clients hold that investment and not seek to liquidate their holdings therein.

Key Questions to Ask Your Financial Professional

- **How might your conflicts of interest affect me, and how will you address them?**

See our Form ADV Part 2A here: <https://adviserinfo.sec.gov/firm/summary/127618> to help you understand our conflicts.

How do your financial professionals make money?

Financial professionals servicing your account(s) are compensated by receiving a percentage of the fees you pay. Their compensation is based on the amount of assets we manage for you multiplied by the percentage agree to when you contract with us. In some cases, we charge a flat fee based on the estimated time we anticipate the project taking.

Do you or your financial professionals have legal or disciplinary history?

Yes, our firm and financial professional currently has disciplinary history to disclose. This event is disclosed in the specific individual's Form U4 which can be found here: [Investor.gov/CRS](https://investor.gov/CRS).

Key Questions to Ask Your Financial Professional

As a financial professional, do you have any disciplinary history? For what type of conduct?

You can find additional information about our investment advisory services and request a copy of the relationship summary at 615-492-1011 or clicking here: <https://adviserinfo.sec.gov/firm/summary/127618>.

Key Questions to Ask Your Financial Professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**

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Exhibit to Form CRS

Lexington Investment Consulting, LLC is required to update its Form CRS when information in the Form CRS becomes materially inaccurate. This Exhibit summarizes the following material changes to the firm's Form CRS, implemented on January 14, 2025:

We revised Item 2 to add in a disclosure stating that, in addition to the services we previously described, we also provide an Investment Analysis and Recommendation Service as well as Financial Guidance which typically involves providing a variety of advisory services to clients regarding the management of their financial resources based upon an analysis of their individual needs.

Furthermore, Lexington Investment Consulting, LLC made the following material changes to the firm's Form CRS, on February 28, 2025:

We revised Item 3 to disclose that

- Some persons associated with our firm have an ownership interest (including voting rights) in Pendleton Square Holdings, LLC ("PSH") which owns Pendleton Square Trust Co., a trust company providing trust/estate administration services & legacy planning. Clients may be invested in PSH. Future clients aren't solicited to invest in PSH, however, we may refer clients in need of trust services to the Trust Company. This presents a conflict of interest since our associated persons may indirectly be compensated as a result of their ownership in PSH.
- MyVFO, Inc. is 100% owned by LIC's holding company, Lexington Financial Life Management, LLC. MyVFO, Inc. is developing a FinTech Platform and accredited investor clients of LIC have been solicited to, and are making, investments therein to assist with its development. This presents a conflict of interest since we have a financial incentive to recommend the investment.
- Lexington Financial Life Management, LLC owns an interest in a Private Equity Fund and certain clients of LIC have invested in the Fund. This presents a conflict of interest in that we have a financial incentive to recommend that clients hold that investment and not seek to liquidate their holdings therein.

Finally, we also revised Item 4 to disclose that our firm and financial professional currently has disciplinary history to disclose. This event is disclosed in the specific individual's Form U4 which can be found here: [Investor.gov/CRS](https://www.investor.gov/crs).